

Net Worth Statement

Name _____ Date _____

Farm Assets	Cost Value	Market Value	Farm Liabilities	Market Value
Checking and savings accounts			Accounts payable	
Crops held for sale/feed			Farm taxes due	
Investment in growing crops			Current notes and credit lines	
Commercial feed on hand			Accrued interest - short	
Prepaid expenses			- fixed	
Market livestock				
Supplies on hand			Due in 12 months - fixed	
Accounts receivable				
Other current assets			Other current liabilities	
a. Total Current Assets			b. Total Current Liabilities	
Unpaid co-op. distributions			Notes and contracts, remainder	
Breeding livestock			- Machinery	
Machinery & equipment			- Land	
Buildings/improvements			- Other fixed assets	
Farmland				
Farm securities, certificates				
Other fixed assets			Other fixed liabilities	
Total Fixed Assets			Total Fixed Liabilities	
c. Total Farm Assets			d. Total Farm Liabilities	
e. Farm Net Worth (c - d)			Working Capital (a - b)	
f. Farm Net Worth Last Year			Current Asset-to-Debt Ratio (a / b)	
g. Change in Farm Net Worth (e - f)			Total Debt-to-Asset Ratio (d / c)	
Personal Assets			Personal Liabilities	
Bank accounts, cash, savings			Credit card, charge accounts, other loans	
Automobiles, boats, etc.			Automobile loans	
Household goods, clothing			Accounts payable, taxes due	
Stocks, bonds, etc.			Other loans	
Real estate			Real estate, other long-term loans	
h. Total Personal Assets			i. Total Personal Liabilities	
j. Total Personal Net Worth (h - i)				
k. Total Net Worth, Market Value (e + j)			Personal Debt-to-Asset Ratio (i / h)	